



September 09, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement- Lemon Tree Hotel, Nashik

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Nashik, Maharashtra. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This Hotel will feature 57 well-appointed rooms, a restaurant, a bar, a banquet hall, a meeting room, a swimming pool and a spa.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No. : F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Nashik

New Delhi, 9th September 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Nashik. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Nashik, a vibrant city nestled in the heart of Maharashtra, is on the banks of the River Godavari. Renowned as a holy city with deep-rooted connections to Hindu mythology, Nashik boasts sacred sites like Panchavati and Ram Kund, drawing devotees from far and wide. It is also the site for the Kumbh Mela, which takes place once in 12 years. Beyond its spiritual significance, Nashik is dubbed as the Napa Valley of India and the 'Wine Capital of India' as more than half of India's vineyards and wineries are located here. The city contributes significantly to India's economy through its robust wine industry and agricultural produce. With its rich cultural tapestry, historical landmarks, and scenic beauty, Nashik offers a diverse and enriching experience for visitors seeking a spiritual retreat or an exploration of Maharashtra's vibrant heartland.

Lemon Tree Hotel, Nashik will feature 57 well-appointed rooms, a restaurant, a bar, a banquet hall, a meeting room, a swimming pool and a spa. The Nashik Airport is about 33 kms from the property while Nashik Railway Station is 28 kms away. Close to the Sula Vineyards, the hotel is also well connected by roadways for both public and private transport.

Speaking on the occasion, Mr. Vilas Pawar, CEO- Managed & Franchise Business, Lemon Tree Hotels commented, "*We are delighted to announce the expansion of our portfolio in Maharashtra, the economic powerhouse of the country. Nashik is a hotspot of vineyard tourism and this is our second opening in the city. This property will be in addition to our twelve existing and one upcoming hotel in the state.*"

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts,

Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 160+ hotels, which includes over 110+ operational hotels and more than 60 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.